

2011 Fannie Mae Report: Reforming America's Housing Finance Market

Timothy Geithner, U.S. Government, U.S. Department of Treasury

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Especially formatted for your Kindle, On February 11, 2011, the Obama Administration delivered a report to Congress that provides a path forward for reforming America's housing finance market. The Administration's plan will wind down Fannie Mae and Freddie Mac and shrink the government's current footprint in housing finance on a responsible timeline. The plan also lays out reforms to continue fixing the fundamental flaws in the mortgage market through stronger consumer protection, increased transparency for investors, improved underwriting standards, and other critical measures. Additionally, it will help provide targeted and transparent support to creditworthy but underserved families that want to own their own home, as well as affordable rental options.



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