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Chris Jones



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Applied Welfare Economics extends a conventional cost-benefit analysis by using important results in welfare economics. The analysis is extended to accommodate trade and income taxes, time, internationally traded goods, and non-tax distortions, including externalities non-competitive behavior, public goods and price-quantity controls. The book is primarily intended as a reference for academic economists, policy analysts, and graduate students. Formal analysis is explained using diagrams to make it more adaptable to the different institutional arrangements encountered in applied work.

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